# **ELECTIVE V**

## **Block Chain Technology**

#### INTRODUCTION TO BLOCKCHAIN

Blockchain- Public Ledgers, Blockchain as Public Ledgers -Bitcoin, Blockchain 2.0, Smart Contracts, Block in a Blockchain, Transactions-Distributed Consensus, The Chain and the Longest Chain - Cryptocurrency to Blockchain 2.0 - Permissioned Model of Blockchain, Cryptographic -Hash Function, Properties of a hash function-Hash pointer and Merkle tree.

#### **BITCOIN AND CRYPTOCURRENCY**

A basic crypto currency, Creation of coins, Payments and double spending, FORTH – the precursor for Bitcoin scripting, Bitcoin Scripts, Bitcoin P2P Network, Transaction in Bitcoin Network, Block Mining, Block propagation and block relay, Consensus introduction, Distributed consensus in open environments © Consensus in a Bitcoin network

**BITCOIN CONSENSUS** Bitcoin Consensus, Proof of Work (PoW)- Hashcash PoW, Bitcoin PoW, Attacks on PoW, monopoly problem- Proof of Stake- Proof of Burn - Proof of Elapsed Time - Bitcoin Miner, Mining Difficulty, Mining Pool-Permissioned model and use cases, Design issues for Permissioned Blockchains, Execute contracts- Consensus models for permissioned blockchain-Distributed consensus in closed environment Paxos

### **DISTRIBUTED CONSENSUS**

RAFT Consensus-Byzantine general problem, Byzantine fault tolerant system-Agreement Protocol, Lamport-Shostak-Pease BFT Algorithm-BFT over Asynchronous systems, Practical Byzantine Fault Tolerance

**HYPER LEDGER FABRIC & ETHERUM** Architecture of Hyperledger fabric v1.1-Introduction to hyperledger fabric v1.1, chain code- Ethereum: Ethereum network, EVM, Transaction fee, Mist Browser, Ether, Gas, Solidity, Smart contracts, Truffle Design and issue Crypto currency, Mining, DApps,

**DAO BLOCKCHAIN APPLICATIONS** Internet of Things-Medical Record Management System-Block chain in Government and Block chain Security-Block chain Use Cases —Finance